

MINUTES OF THE

AUDIT COMMITTEE

MONDAY, OCTOBER 6, 2014

At a meeting of the **Audit Committee**, held Monday, October 6, 2014, in the Board Room, on the 9th Floor of the Administration Building, Mount Clemens, the following members were present:

Sabatini-Chair, Klinefelt-Vice-Chair, Boyle, Brown, Carabelli, Flynn, Sauger, Smith and Vosburg.

Absent and excused were Mijac, Miller, Mocerri and Tocco.

There being a quorum of the committee present, Chair Sabatini called the meeting to order at 11:03 a.m.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was recited.

AGENDA

MOTION

A motion was made by Carabelli, supported by Vosburg, to adopt the agenda, as presented. **The Motion Carried.**

MINUTES

MOTION

A motion was made by Carabelli, supported by Smith, to approve the April 30, 2014 minutes of this committee, as written. **The Motion Carried.**

REVIEW OF COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR YEAR ENDED DECEMBER 31, 2013

MOTION

A motion was made by Carabelli, supported by Sauger, to receive and file the Comprehensive Annual Financial Report for the year ended December 31, 2013.

The following individuals from the Finance Department were present: Steve Smigiel, Interim Finance Director; Michelle Mykytiak, Assistant Finance Director, Fiscal Services; Mary Beth Schenden, Fiscal Services Manager; and Alice Grange, Financial Officer.

Mr. Smigiel noted that the general fund reported a \$1.6 million surplus in 2013, and received an unmodified opinion, which is the highest level of assurance an entity can receive regarding the condition of its books and records.

The following individuals were present from Plante and Moran: Dave Herrington, CPA-Partner; Lisa Manetta, CPA-Senior Manager; and Ali Hijazi, CPA-Manager. An overview of the report was provided, with a focus on the general fund and its sources of revenue, the total taxable value, general fund expenditures and general fund balance.

The following commissioners spoke: Sabatini, Smith, Vosburg and Carabelli.

Chair Sabatini called for a vote on the motion and **The Motion Carried.**

REVIEW OF SINGLE AUDIT FOR YEAR ENDED DECEMBER 31, 2013

MOTION

A motion was made by Carabelli, supported by Smith, to receive and file the single audit for the year ended December 31, 2013.

The following commissioners spoke: Sabatini and Vosburg.

Chair Sabatini called for a vote on the motion and **The Motion Carried.**

REVIEW OF FINANCIAL REPORT FOR MACOMB COUNTY ART INSTITUTE AUTHORITY FOR YEAR ENDED NOVEMBER 30, 2013

MOTION

A motion was made by Smith, supported by Carabelli, to receive and file the financial report for the Macomb County Art Institute Authority for the year ended November 30, 2013.

Dave Herrington from Plante & Moran PLLC provided a brief overview of the report, indicating that it was a very straightforward audit.

The following commissioners spoke: Brown and Carabelli.

Chair Sabatini called for a vote on the motion and **The Motion Carried.**

REVIEW OF FINANCIAL REPORT FOR MACOMB COUNTY ZOOLOGICAL AUTHORITY FOR YEAR ENDED NOVEMBER 30, 2013

Chair Sabatini noted that members of the Zoological Authority will be attending Wednesday's Economic Development Committee meeting to provide an update on the Detroit Zoological Society.

MOTION

A motion was made by Brown, supported by Sauger, to receive and file the financial report for the Macomb County Zoological Authority for the year ended November 30, 2013. **The Motion Carried.**

ADJOURNMENT

MOTION

A motion was made by Brown, supported by Carabelli, to adjourn the meeting at 11:34 a.m. **The Motion Carried.**



Corinne Bedard
Committee Reporter